

CHARTTES Training Advisory Council Treasurers Report For the year ended 30 June 2009

The Executive Officer and Management Committee have undertaken the roles and responsibilities of CHARTTES in the last financial year whilst maintaining the financial integrity of CHARTTES.

The profit for the financial year was \$10,604.00. The approved projected budget for 08/09 was (\$36,760.00) taking into account approved upgrading of systems and resources for the Organisation including re-branding, website redevelopment, review of the financial and human resource systems, policies and procedures. The audited financials confirm \$47,364.00 in excess of the approved budget for the financial year. This was a result of savings in salaries through natural attrition and additional projects being carried out.

The balance sheet represents a snap shot of the assets and liabilities at 30 June 2009. At that time, the net assets were \$283,840. This means that after paying out all amounts due CHARTTES would be left with this amount to distribute. This is a healthy financial position.

The financial statements have been audited by JKY & Co.

I propose that these financial statements be accepted.